



mysore petro chemicals limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2013

Part I

(RS.IN LACS)

	QUARTER ENDED			NINE MONTHS ENDED		ACCOUNTING YEAR ENDED 31/03/2013 (AUDITED)
	31/12/2013	30/9/2013	31/12/2012	31/12/2013	31/12/2012	
	(UNAUDITED)					
1 INCOME						
(a) Net Sales / Income from Operations (Net of excise duty)	917.76	741.94	3,527.69	2,988.12	9,887.32	13,273.27
(b) Other Operating Income	-	-	-	-	1.08	1.08
Total Income from Operations (Net)	917.76	741.94	3,527.69	2,988.12	9,888.40	13,274.35
2 TOTAL EXPENDITURE						
a) Cost of Materials Consumed	0.08	0.12	2,302.46	241.81	6,818.64	9,235.62
b) Changes in Inventories of Finished Goods & Work-in-Progress	14.55	(14.58)	99.54	471.67	(199.09)	(104.17)
c) Employees Benefits Expense	363.91	264.58	383.08	980.29	1,106.81	1,458.69
d) Depreciation and Amortisation Expenses	86.80	87.68	79.50	262.60	238.50	318.49
e) Other Expenses	217.26	168.12	440.68	590.47	1,192.81	1,763.97
Total Expenses	682.60	505.92	3,305.26	2,546.84	9,157.67	12,672.60
3 Profit / (Loss) from Operations before Other Income & Finance Costs	235.16	236.02	222.43	441.28	730.73	601.75
4 Other Income	2.31	2.05	13.11	5.48	16.41	23.69
5 Profit from Ordinary activities before Finance Costs	237.47	238.07	235.54	446.76	747.14	625.44
6 Finance Cost	55.88	56.84	85.19	166.67	244.81	319.64
7 Profit/(Loss) from Ordinary activities after Finance Costs & before Tax	181.59	181.23	150.35	280.09	502.33	305.80
8 Tax Expense - Income Tax	27.77	26.52	30.80	54.29	102.90	92.39
- Deferred Tax	3.07	5.44	-	8.51		9.19
9 Net Profit / (Loss) from ordinary activities after tax for the period	150.75	149.27	119.55	217.29	399.43	204.22
10 Paid up Equity Share Capital (Face value of Rs. 10/- each)	658.76	658.76	658.76	658.76	658.76	658.76
11 Reserves excluding Revaluation Reserves						1,503.38
12 Basic & Diluted EPS in Rs. (Not Annualised)	2.29	2.27	1.82	3.30	6.07	3.10

Part II

A	31/12/2013	30/9/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
PARTICULARS OF SHAREHOLDING						
Public shareholding						
- Number of shares	1795781	1806064	1818734	1795781	1818734	1819734
- Percentage of shareholding	27.28%	27.43%	27.64%	27.28%	27.64%	27.64%
Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Percentage of shares (as a % of the total)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
- Percentage of shares (as a % of the total)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non - encumbered						
- Number of shares	4787707	4777424	4764754	4787707	4764754	4763754
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total)	72.72%	72.57%	72.36%	72.72%	72.36%	72.36%

Particulars	3 months ended 31/12/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

NOTES :

- 1) The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2013. The Statutory Auditors have carried out a Limited Review of the above financial results.
- 2) The Company is exclusively in the Organic Chemical Segment.
- 3) The operations of Phthalic Anhydride Plant at Raichur was stopped during 3rd week of April 2013. The Board of Directors of the Company in their meeting on 4th June, 2013 had decided to close the unit due to Economic unviability and the unit was closed since 16th July, 2013. All the Management staff and few workmen have collected their full and final settlements. A sum of Rs.62.32 lacs for the quarter and Rs.167.02 lacs for the nine months have been accounted for under Employees Benefits Expense. The estimated Liability against pending settlements amounts to Rs.127.38 lacs which will be accounted for as & when paid.

For MYSORE PETRO CHEMICALS LIMITED

Place: Mumbai
 Date: February 13, 2014



M M Dhanuka
M M DHANUKA
 MANAGING DIRECTOR