



# mysore petro chemicals limited

## STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER 2016

(RS.IN LAKHS)

	QUARTER ENDED		SIX MONTHS ENDED		FOR THE YEAR ENDED 31/03/2016 (AUDITED)	
	30/9/2016	30/6/2016	30/9/2015	30/9/2016		30/9/2015
	( UNAUDITED )					
<b>1 INCOME</b>						
(a) Net Sales / Income from Operations ( Net of excise duty )	624.50	605.26	595.39	1,229.76	1,224.54	2,328.60
( b ) Other Operating Income	-	-	-	-	-	-
<b>Total Income from Operations ( Net )</b>	<b>624.50</b>	<b>605.26</b>	<b>595.39</b>	<b>1,229.76</b>	<b>1,224.54</b>	<b>2,328.60</b>
<b>2 TOTAL EXPENDITURE</b>						
a) Cost of Materials Consumed	22.35	25.94	26.10	48.29	49.99	139.11
b) Changes in Inventories of Finished Goods & Work-in-Progress	18.84	(16.38)	8.76	2.46	(28.54)	(18.26)
c) Employees Benefits Expense	249.35	226.53	245.54	475.88	478.35	910.55
d) Depreciation and Amortisation Expenses	71.90	71.89	67.66	143.79	135.00	276.81
e) Other Expenses	211.97	192.98	182.26	404.95	328.81	684.31
<b>Total Expenses</b>	<b>574.41</b>	<b>500.96</b>	<b>530.32</b>	<b>1,075.37</b>	<b>963.61</b>	<b>1,992.52</b>
<b>3 Profit from Operations before Other Income &amp; Finance Costs</b>	<b>50.09</b>	<b>104.30</b>	<b>65.07</b>	<b>154.39</b>	<b>260.93</b>	<b>336.08</b>
<b>4 Other Income</b>	<b>84.27</b>	<b>2.53</b>	<b>54.46</b>	<b>86.80</b>	<b>67.83</b>	<b>100.26</b>
<b>5 Profit from Ordinary activities before Finance Costs</b>	<b>134.36</b>	<b>106.83</b>	<b>119.53</b>	<b>241.19</b>	<b>328.76</b>	<b>436.34</b>
<b>6 Finance Cost</b>	<b>17.03</b>	<b>18.38</b>	<b>19.02</b>	<b>35.41</b>	<b>37.14</b>	<b>76.68</b>
<b>7 Profit from Ordinary activities after Finance Costs &amp; before Tax</b>	<b>117.33</b>	<b>88.45</b>	<b>100.51</b>	<b>205.78</b>	<b>291.62</b>	<b>359.66</b>
<b>8 Tax Expense</b>	<b>11.35</b>	<b>30.61</b>	<b>39.73</b>	<b>41.96</b>	<b>129.18</b>	<b>167.20</b>
<b>9 Net Profit from ordinary activities after tax for the period</b>	<b>105.98</b>	<b>57.84</b>	<b>60.78</b>	<b>163.82</b>	<b>162.44</b>	<b>192.46</b>
<b>10 Paid up Equity Share Capital ( Face value of Rs. 10/- each )</b>	<b>658.76</b>	<b>658.76</b>	<b>658.76</b>	<b>658.76</b>	<b>658.76</b>	<b>658.76</b>
<b>11 Reserves excluding Revaluation Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,381.47</b>
<b>12 Basic &amp; Diluted EPS in Rs. ( Not Annualised )</b>	<b>1.61</b>	<b>0.88</b>	<b>0.92</b>	<b>2.49</b>	<b>2.46</b>	<b>2.92</b>

### NOTES :

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09.11.2016. The Statutory Auditors have carried out a Limited Review of the above financial results.
- The Company is exclusively in the Organic Chemical Segment.
- The operations at Phthalic Anhydride Plant at Raichur, Karnataka was closed since July 2013. The Workmen's union of the unit have raised certain additional demands and the matter has been referred to Industrial Tribunal, Hubballi, Karnataka by the Labour Department, Government of Karnataka which is pending. As the matter is subjudice, no provision has been made in this regard.



CIN : L24221KA1969PLC001799



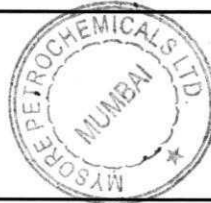
# mysore petro chemicals limited

## STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2016

(RS. IN LAKHS)

PARTICULARS	AS AT	
	30/9/2016 Unaudited	31/3/2016 (Audited)
<b>EQUITIES AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
Share Capital	658.76	658.76
Reserves & Surplus	2,545.31	2,381.47
<b>Sub-total - Shareholders' Funds</b>	<b>3,204.07</b>	<b>3,040.23</b>
<b>Non Current Liabilities</b>		
Long Term Borrowings	735.98	638.78
Long Term Liabilities	625.00	625.00
Long Term Provisions	64.25	64.25
Deffered Tax Liabilities	229.95	229.95
<b>Sub-total - Non Current Liabilities</b>	<b>1,655.18</b>	<b>1,557.98</b>
<b>Current Liabilities</b>		
Trade Payables	285.78	264.12
Other Current Liabilities	163.05	64.12
Short Term Provisions	20.01	99.79
<b>Sub-total - Current Liabilities</b>	<b>468.84</b>	<b>428.03</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,328.09</b>	<b>5,026.24</b>
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Fixed Assets (Net)		
Tangible Assets	3,212.68	3,239.64
Capital Work-in-Progress	-	-
Non Current Investments	1,014.34	864.63
Long Term Loans and Advances	122.67	135.59
<b>Sub-total - Non Current assets</b>	<b>4,349.69</b>	<b>4,239.86</b>
<b>Current Assets</b>		
Inventories	241.84	246.38
Trade Receivables	369.33	269.78
Cash & Bank Balances	123.11	123.39
Short Term Loans and Advances	244.12	146.83
<b>Sub-total - Current Assets</b>	<b>978.40</b>	<b>786.38</b>
<b>TOTAL ASSETS</b>	<b>5,328.09</b>	<b>5,026.24</b>

Place: Mumbai  
Date: November 09, 2016



For MYSORE PETRO CHEMICALS LIMITED

*M M Dhanuka*  
M M DHANUKA  
MANAGING DIRECTOR



CIN : L24221KA1969PLC001799