

<b>MYSORE PETRO CHEMICALS LIMITED</b>					
<b>UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018</b>					
(Rs. in lakhs)					
Sr. No	PARTICULARS	QUARTER ENDED			YEAR ENDED
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		Unaudited	Unaudited (Refer Note 2)	Unaudited	Audited
1	Revenue				
	Revenue from Operations (Net)	60.48	128.00	-	623.00
	Other Income	155.02	348.41	196.33	1,033.77
	<b>Total Revenue</b>	<b>215.50</b>	<b>476.41</b>	<b>196.33</b>	<b>1,656.77</b>
2	Expenses				
	a) Purchase of Stock-in-Trade	59.29	123.60	-	565.68
	b) Employees Benefits Expense	31.71	84.02	76.49	224.48
	c) Finance Cost	1.11	1.81	0.06	6.84
	d) Depreciation and Amortisation Expense	19.55	19.55	19.55	78.21
	e) Other Expenses	25.29	58.19	43.65	188.89
	<b>Total Expenses</b>	<b>136.95</b>	<b>287.17</b>	<b>139.75</b>	<b>1,064.10</b>
3	Profit before exceptional items and tax	78.55	189.24	56.58	592.67
4	Exceptional Items	-	-	6,459.20	6,459.20
5	Profit before tax	78.55	189.24	6,515.78	7,051.87
6	Tax expense				
	Current Tax	41.20	(6.81)	1,774.41	1,824.88
	Deferred Tax	(16.06)	44.86	(239.94)	(127.84)
7	Net Profit after tax for the period	53.41	151.19	4,981.31	5,354.83
8	Other Comprehensive Income (Net of tax)	-	21.18	(2.20)	17.26
9	Total Comprehensive Income for the period	53.41	172.37	4,979.11	5,372.09
10	Paid up Equity Share Capital (Face value of Rs. 10/- each)	658.76	658.76	658.76	658.76
11	Basic & Diluted EPS in Rs. (Not Annualised)				
	Before exceptional items	0.81	2.30	4.29	9.97
	After exceptional items	0.81	2.30	75.66	81.34

**NOTES:**

- The above unaudited standalone financial results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 14, 2018. The Statutory Auditors have carried out a limited review of the above financial results.
- The figures for the quarter ended March 31, 2018 are balancing figures between the audited figures in respect of the full financial year and the reviewed published year-to-date figures up to the third quarter of the respective financial year.
- The operations at Phthalic Anhydride Plant at Raichur, Karnataka was closed since July 2013. The Workmen's union of the unit have raised certain additional demands and the matter has been referred to Industrial Tribunal, Hubballi, Karnataka by the Labour Department, Government of Karnataka which is pending. As the matter is subjudice, no provision has been made in this regard.
- The Company has sold the Maleic Anhydride Unit situated at T-1, MIDC Industrial Area, Talaja, Dist. Raigad, Maharashtra - 410 208 to I G Petrochemicals Limited as a going concern on slump sale basis effective from April 1, 2017 for consideration of Rs. 74.48 Crores (Rupees Seventy Four Crores Forty Eight Lakhs Only) as per valuation by Haribhakti & Co. LLP and also approved by shareholders of the Company. The Profit on sale of the unit amounting to Rs. 6,459.20 Lakhs is shown under Exceptional Items for the quarter ended June 30, 2017 and year ended March 31, 2018.
- Ind AS 18 - 'Revenue' has been replaced by Ind AS 115 - 'Revenue from contract with Customers'. Ind AS 115 is mandatory for reporting period beginning on or after April 1, 2018. Company has opted to adopt Ind AS 115 using modified retrospective method. The application of Ind AS 115 does not have any impact on the retained earnings as on April 1, 2018, being the initial date of application of Ind AS 115. Further, the application of Ind AS 115 also does not have any impact on revenue, cost and profit after tax for the quarter ended June 30, 2018.
- Previous period's/ year's figures have been regrouped, rearranged and reclassified wherever necessary to conform to current period's presentation.

Mysore Petro Chemicals Limited

Anil Kochar  
Director

Place: Bengaluru  
Date: 14th August, 2018

