



mysore petro chemicals limited

8th January, 2024

BSE Limited

Corporate Relationship Department
1st Floor, P J Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 506734

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Part A of Schedule III of Listing Regulations, we wish to inform you that the Board of Directors of the Company at their meeting held today have approved to acquire a controlling stake in Q C Polymer Limited as per the particulars given at Annexure-I (enclosed).

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Mysore Petro Chemicals Limited

Labdhi Shah
Company Secretary

Encl: As above



Annexure-I

Sr. No.	Brief Details	Particulars
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Q C Polymer Ltd. is a private limited company incorporated in United Kingdom. It is in the business of manufacturing of recycled PET flakes (rPET) from PET waste bottles which is used in thermoforming applications of food packaging, textiles polyester and straps.</p> <p>The total turnover of the target entity for the FY 2022-23 is £ 51,274</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
3	Industry to which the entity being acquired belongs	Manufacturing of recycled PET flakes (rPET) from PET waste bottles
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company proposes to acquire existing business operations of the target entity thereby enabling it to explore the new business opportunities. This will help the target entity to stimulate its existing business operations and generate additional revenue for the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6	Indicative time period for completion of the acquisition	3-6 months
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8	Cost of acquisition and/or the price at which the shares are acquired	<p>Equity stake – GBP 0.90 million comprising of 3,200 shares of the face value of GBP 1/- each at a premium of GBP 280 each.</p> <p>Debt infusion – Upto GBP 2 million to meet the operational requirements of the target entity</p>



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9	Percentage of shareholding / control acquired and / or number of shares acquired	80%						
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The target entity commenced its business operations on 29 th April, 2021 <table border="1"><thead><tr><th>F.Y. (May to April)</th><th>Amount in GBP</th></tr></thead><tbody><tr><td>2021-22</td><td>Nil</td></tr><tr><td>2022-23</td><td>51,274</td></tr></tbody></table>	F.Y. (May to April)	Amount in GBP	2021-22	Nil	2022-23	51,274
F.Y. (May to April)	Amount in GBP							
2021-22	Nil							
2022-23	51,274							